

## ETFS Physical Palladium

### Investment Objective

ETFS Physical Palladium (ETPMPD) is designed to offer investors a simple, cost-efficient and secure way to access the palladium by providing a return equivalent to the movements in the palladium spot price less the applicable management fee.

ETPMPD is backed by physical allocated palladium held by HSBC Bank USA (the custodian). Only metal that conforms with the London Platinum and Palladium Association's (LPPM) rules for Good Delivery can be accepted by the custodian. Each physical bar is segregated, individually identified and allocated.

### About the pricing

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Product Information	
Product Name	ETFS Physical Palladium
Issuer	ETFS Metal Securities Australia Limited
Legal Form	Redeemable preference share with an entitlement to metal
Domicile	Australia
Assets	Physically backed with allocated metal subject to LPPM rules for Good Delivery
Metals Lending	No
Vault Location	Zurich, Switzerland
Listing Date	19 December 2008
Base Currency	USD
Currency Hedged	No
MER	0.49% p.a.
Product Manager	ETFS Management Company (Jersey) Limited
Custodian	HSBC Bank USA
Trustee	Gold Bullion Nominees

Benchmark Information	
Benchmark	Spot Palladium LPPM specifications
Base Currency	USD
Bloomberg Code	PLDMLNPM
Reuters Code	XPD=

Trading Information					
Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
Australian Stock Exchange	AU000ETPMPD3	ETPMPD	AUD	ETPMPD AU	ETPMPD.AX

## Index Performance

Historical index performance based on investment from 2 April 2007 to 30 March 2012



Index	YTD	3 Years	5 Years
Spot Palladium LPPM specifications	-2.0%	202.8%	85.7%

Data from 2 April 2007 to 30 March 2012, Data source: Bloomberg. The performance shown is that of the palladium spot price before fees, and not the securities. Historical performance is not indicative of future performance.

## Disclaimer

### Risk Warnings

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### Disclaimer

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### Simulated Historical Performance

The simulated historical performance included in this document is based on the historical performance of the underlying metal and shows how the Securities might have performed in the past (excluding fees) if they had existed. Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested data does not represent actual or future performance and should not be interpreted as an indication of actual or future performance of the Securities. Simulated historical performance does not reflect all costs such as transaction or brokerage costs.

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